



FIVE-YEAR FINANCIAL SUMMARY

	For the year ended 31 December				
	2018	2019	2020	2021	2022
	RMB'000 (Restated)	RMB'000 (Restated)	RMB'000 (Restated)	RMB'000 (Restated)	RMB'000
Continuing operations					
Revenue	14,933,038	13,197,634	9,685,547	16,868,378	35,930,485
Profit (loss) before tax	(1,266,665)	(464,633)	(5,099,238)	5,782,613	18,302,602
Income tax (expense) credit	58,877	(29,285)	45,866	(543,992)	(1,880,020)
Profit (loss) for the year from continuing operations	(1,207,788)	(493,918)	(5,053,372)	5,238,621	16,422,582
Profit (loss) for the year from discontinued operations	749,354	604,753	(1,217,879)	(537,614)	(942,631)
Profit (loss) for the year from continuing and discontinued operations	(458,434)	110,835	(6,271,251)	4,701,007	15,479,951
Profit (loss) for the year from continuing and discontinued operations attributable to:					
Owners of the Company	(693,399)	(197,207)	(5,667,864)	5,083,952	16,030,307
Non-controlling interests	234,965	308,042	(603,387)	(382,945)	(550,356)
	(458,434)	110,835	(6,271,251)	4,701,007	15,479,951
	At 31 December				
	2018	2019	2020	2021	2022
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Total assets	112,493,764	100,436,959	80,502,897	64,097,914	85,564,468
Total liabilities	85,661,257	73,715,551	60,111,692	31,796,309	40,009,557
	26,832,507	26,721,408	20,391,205	32,301,605	45,554,911
Equity attributable to owners of the Company	21,865,556	22,250,159	16,589,119	29,026,013	42,682,274
Non-controlling interests	4,966,951	4,471,249	3,802,086	3,275,592	2,872,637
	26,832,507	26,721,408	20,391,205	32,301,605	45,554,911



PERFORMANCE HIGHLIGHTS

For the year ended 31 December

	2022 RMB'000	2021 RMB'000 (Restated)	Change RMB'000	% of change
Continuing operations				
Revenue				
Sales of wafer	14,045,577	8,456,880	5,588,697	66.1%
Sales of electricity	216,970	214,947	2,023	0.9%
Sales of polysilicon	17,661,338	5,964,921	11,696,417	196.1%
Processing fees	2,793,280	1,665,103	1,128,177	67.8%
Others	1,213,320	566,527	646,793	114.2%
	35,930,485	16,868,378	19,062,107	113.0%
Profit for the year from continuing and discontinued operations attributable to owners of the Company				
	16,030,307	5,083,952	10,946,355	215.3%
	RMB Cents	RMB Cents	Change RMB Cents	% of change
Continuing operations				
Earnings per share				
— Basic	61.34	21.32	40.02	187.7%
— Diluted	61.21	21.29	39.92	187.5%
Continuing and discontinued operations				
Earnings per share				
— Basic	59.98	20.68	39.30	190.0%
— Diluted	59.86	20.65	39.21	189.9%
	RMB million	RMB million	Change RMB million	% of change
Continuing operations				
Adjusted EBITDA*				
	21,057	7,622	13,435	176.3%

* Definition of adjusted EBITDA is disclosed in the "Management Discussion and Analysis" Section.

As at 31 December

	2022 RMB'000	2021 RMB'000	Change RMB'000	% of change
Extracts of consolidated statement of financial position				
Equity attributable to owners of the Company	42,682,274	29,026,013	13,656,261	47.0%
Total assets	85,564,468	64,097,914	21,466,554	33.5%
Bank balances and cash, pledged and restricted bank and other deposits#	10,430,194	9,955,429	474,765	4.8%
Indebtedness##	13,670,889	12,979,980	690,909	5.3%
Key financial ratios				
Current ratio	1.09	1.23	(0.14)	(11.4)%
Quick ratio	1.02	1.19	(0.17)	(14.3)%
Net debt to equity attributable to owners of the Company	7.6%	10.4%	(2.8%)	(26.9)%

Amount includes bank balances and cash, pledged bank deposits classified as assets held for sale of Nil (2021: RMB23,000,000).

Indebtedness includes loans from related companies, bank and other borrowings, lease liabilities, notes payables and other financial liabilities.